

Media Release

1 June 2011

Silcar reach construction agreement with NBN Co

NBN Co has reached an agreement with Silcar on terms and prices for construction worth \$380 million over the next two years, with the option of a further two years at an additional value of \$740 million.

“We are very proud to be chosen to work on what is the most significant infrastructure project in Australia,” Silcar Chief Executive, Peter Lamell, said today.

“We have worked hard with NBN Co to ensure that we deliver this project to the exacting standards of quality, timeliness and cost required by NBN Co.”

Silcar Chairman, Michael Wright, said: “The agreement reached between Silcar and NBN is a great result for all stakeholders and, ultimately, for the Australian community which will benefit significantly from the substantial benefits that this national broadband infrastructure will bring.”

Silcar will begin immediately to mobilise staff for the project with the agreement taking effect from July 1. The final detailed contract will be finalised by June 17 2011.

Design work is expected to begin in August and construction will start from November this year. Silcar expects to reach full deployment by mid 2012.

Silcar’s work will cover Queensland, NSW and the ACT. Silcar has created a division in the company to progress the project. Thiess Services has been selected to partner with Silcar to deliver the project and Silcar also intends to leverage its expertise and its network of experienced subcontractors and regionally based workforce to deliver the project

Silcar entered into negotiation with NBN Co in early April following the suspension of the NBN Co Request for Proposal process on 31 March.

Established in 1993, Silcar Pty Ltd is a 2,500 person Australian organisation providing asset management, design, construction, operations and maintenance services across a range of industries, including telecommunications, alternative energy, mining, power generation and manufacturing. Silcar is a 50/50 joint venture between Siemens Limited, a global leader in electrical engineering and electronics, and Thiess Services, a 100% owned subsidiary of Thiess Pty Ltd, Australia’s largest mining, construction and services company.

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